



HD PRIVATE EQUITY

AI TACTICAL OPPORTUNITIES FUND

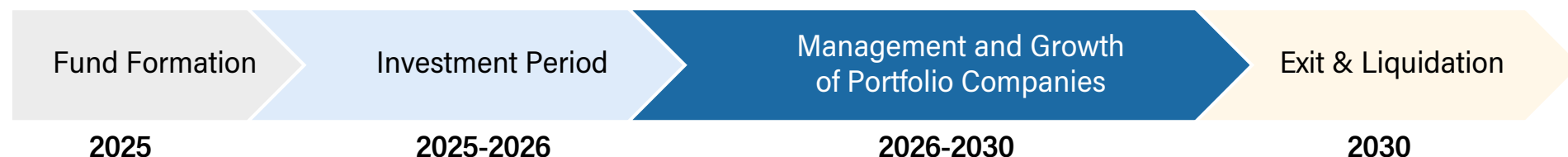
Potential Investor Presentation
2025

About the Fund

- Our AI Tactical Opportunities Fund is a buyout fund focused on acquiring portfolio companies in the financial technology and financial services sectors and enhance and scale them by infusing cutting-edge artificial intelligence technology into their operations, products and services
- Deregulatory political momentum in the US, disruptive new AI capabilities, growing demand for tech-enabled financial services and a fragmented competitive landscape open a wide range of opportunities for growth and value creation at potential portfolio companies
- Currently in the capital-raising period. Open only to high-net-worth individuals and institutional investors with a medium-to-long term investment timeline given the fund's structure and timetable



Projected Fund Timetable



Note: 1. Represent intended sectors and/or industries of operation of potential portfolio companies of the fund as of March 2025 and are subject to change. 2. Intended fund size as of March 2025. Subject to change upwards or downwards depending on the outcome of the currently ongoing capital-raising process. 3. Intended internal rate of return for limited partners at the time of liquidation of the fund. Actual results may vary widely upwards or downwards depending on actual investment returns.

Fund Investment Strategy



Seek Quality & Value

- Focus on finding high-quality assets at a fair price, not just low-priced assets
- Target is finding 2-3 platform companies and growing them organically and through small M&A



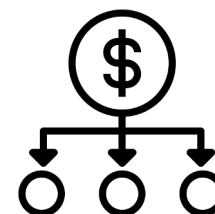
Mature Assets with Growth Potential

- Focus on assets with an established client base and strategy alongside quality human talent
- Profitable companies that could grow faster with AI technology



Rigorous Diligence

- Granular, bottom-up evaluation approach to potential assets
- Extensive human capital evaluation of targets
- Deep assessment of tech stacks and capabilities



Tactical Diversification

- Strategic sector, geographic and asset type diversification
- Active cash and liquidity management and limited leverage
- Multiple avenues to get to target returns



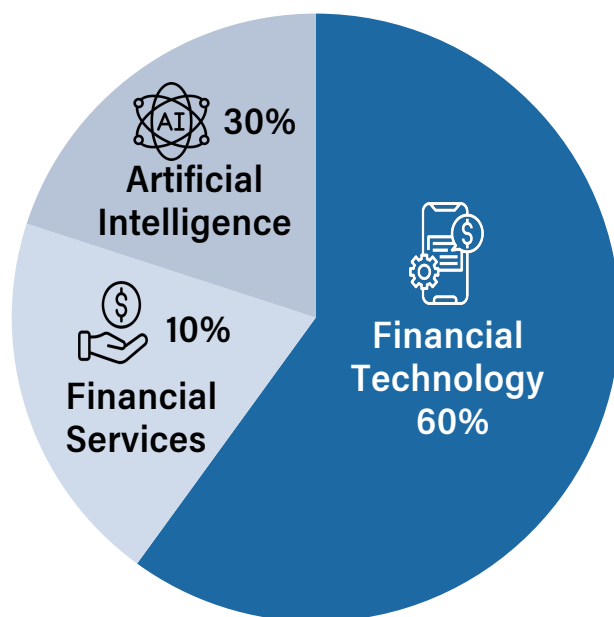
Solution Provider

- Aim to be more than capital by providing expertise and a vision to investments
- Sophisticated structuring
- Transaction Creativity

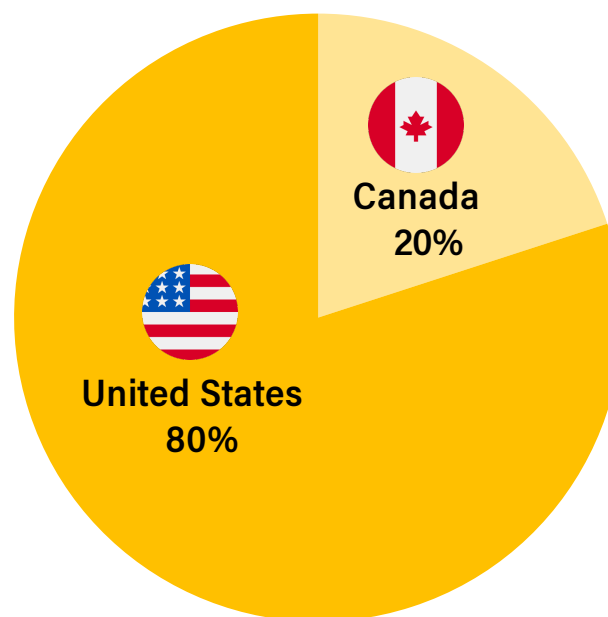
Portfolio Allocation Targets

- The fund aims to strategically invest across sectors through the acquisition of 2-3 distinct platform companies that can grow through investments in technology, partnerships and other organic growth initiatives as well as through bolt-on M&A
- A key strategy will be to acquire platform companies with a first-class tech stack and strong engineering teams and pair them a highly experienced management team and a clear go-to-market strategy to maximize the potential of the technology and focus it on the right markets
- Tactical geographic diversification within North America and our team's international experience opens up opportunities for value creation by targeting less competitive or saturated markets

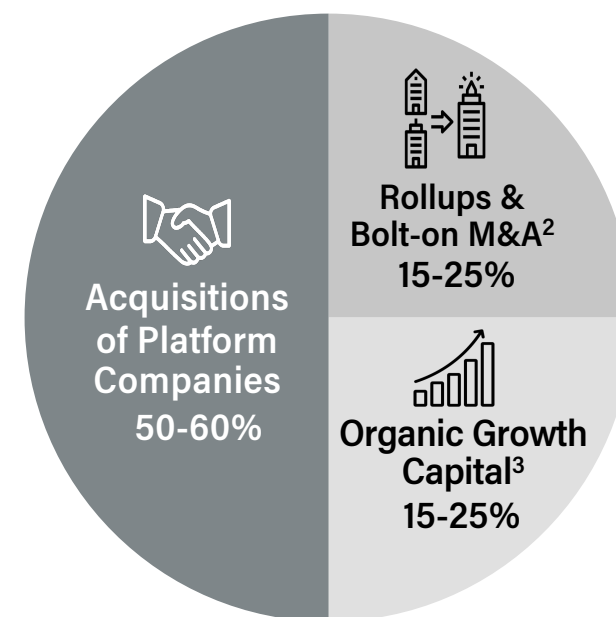
Sector Concentration



Geographic Distribution¹



Capital Allocation



Note: 1. Fund considers opportunities across the entire region, not limited to countries shown. 2. Potential acquisitions of smaller, complementary companies that can be consolidated with the fund's platform companies. 3. Working capital reserves allocated for potential investments in organic growth initiatives within platform companies

Target Fund Structure¹

Target Fund Structure	Regulation D, Rule 506(c) exempt limited partnership shares. Handal Dunaway LLC will act as General Partner (GP) and will be responsible for managing the fund, selecting investments and overseeing portfolio companies. Investors will be the owners of the fund and receive restricted shares per the requirements of Regulation D, Rule 506(c), becoming limited partners (LPs) with limited liability. LPs will contribute capital to the fund and receive quarterly updates on the activities and performance of the fund. Once capital is committed, even if not yet fully deployed, investors will be able to redeem their capital and any potential earnings only at liquidation of fund or through dividends or distributions during the life of the fund at the sole discretion of the General Partner.
Permitted Investors	Only available to accredited, high-net-worth individuals and institutional investors and/or qualified purchasers ² with a medium-to-long term investment timeline given fund structure and timetable
Investment Minimums	LP shares will be \$10,000 per share. Minimum investment of \$30,000 (3 LP shares)
Fee Structure	1) Annual Management Fee: 2% of committed capital, paid quarterly + reimbursement of direct fund expenditures ³ , subject to a maximum of 1% of fund's committed capital per year 2) Performance Fee: 20% of total fund capital gains, dividends and profits distributed
Tax	Fund structure is intended to minimize tax liability through focus on generating long-term capital gains, but individual tax liability should be consulted with tax professionals.


Firm Leadership



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- Served as a Mergers & Acquisitions Investment Banker at Nomura's Technology, Fintech and Business Services Group in New York City and at Centerview Partners, the leading independent investment bank on Wall Street
- Since 2017 he has served as Chief Investment Officer of the H&H Family Office, where he has focused on US and Global public equities
- Previously served as CEO of Washington Academy, which he grew to become the largest operator of vocational schools in Mexico and Central America
- Received a Master of Business Administration (MBA) degree from the Yale University School of Management and a Bachelor's degree in Finance from Babson College



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